



St Francis FCU

Reg E Opt-In/Out Form

What you need to know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction but we pay it anyway. We can cover overdrafts in two ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans by calling 864-255-1660 or visit our office at 121 Sumner St., Greenville, SC 29601.

This notice explains our standard overdraft practices.

◆ **What are the standard overdraft practices that come with my account?**

- o We do authorize and pay overdrafts for the following types of transactions:
 - Checks and other transactions made using your checking account number
 - Automatic bill payments
 - o We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:
 - ATM transactions
 - Everyday debit card transactions
 - o We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.
- If we do not authorize and pay an overdraft, your transaction will be declined.

◆ **What fees will I be charged if St. Francis FCU pays my overdraft?**

- Under our standard overdraft practices:
- o We will charge your account up to **\$30** each time we pay an overdraft.
 - o There is no limit on the total fees we can charge you for overdrawing your account.

◆ **What if I want St. Francis FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

- o If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions,
 - o **Complete the form below and fax it at 864.255.1699**
 - o **Contact us at www.stfrancisfcu.org**
 - o **Complete the form below and mail it to 121 Sumner Street, Greenville, SC 29601**

I do not want St. Francis FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want St. Francis FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____ Date: _____

Printed Name: _____ Acct Number: _____

You may revoke your selection by completing another opt-in/out form with your new selection and provide it to St. Francis FCU at the address set forth above or via fax as set above. Any updated selection/form will be effective when actually received by the Credit Union and after we have had a reasonable period of time to effectively enter your election(s) into applicable payment systems. Should you choose to opt-out your VISA debit card privileges will be permanently revoked should your account overdraft (go in the negative).